



DESALES UNIVERSITY

IMPORTANT FACTS ABOUT FINANCIAL AID FOR GRADUATE STUDENTS 2019-2020

1. Graduate students who are eligible for a **William D. Ford Direct Loan** may borrow a maximum of **\$20,500** per year. Students are required to pay the interest on this loan and can do so on a quarterly basis or can capitalize the interest until after they graduate or are no longer enrolled in at least three credits per term.
2. Each year you must file an official Free Application for Federal Student Aid (FAFSA) to receive Federal assistance. DeSales University's school code is **003986**. You may file your FAFSA online at www.fafsa.ed.gov.
3. DeSales University utilizes criteria from methodology created by the Federal government to determine need for financial assistance. Email notifications are sent when award packages have been prepared. You can view your Award Letter by logging into your WebAdvisor account under the Financial Aid heading and by clicking on the "Financial Aid Award Letter" link.
4. You must report any grants, scholarships, and/or loans received through outside sources to the Office of Financial Aid. **Employer reimbursement** is considered aid from an outside source and must be reported to the Office of Financial Aid and the Treasurer's Office. The University reserves the right to adjust your financial aid award if your total aid from all sources exceeds your estimated cost of attendance.
5. Differences in information provided to the Office of Financial Aid may result in changes to your Official Award Letter. Changes may occur as a result of our verification process. If you are selected for verification, the Office of Financial Aid will notify you in writing. If there is a situation of special circumstance that may affect your ability to finance the cost of college (e.g. loss of work by a wage earner, major medical expenses uncovered by insurance, etc.), please contact the Office of Financial Aid.
6. Students who need to cover costs not covered by a Federal Direct Loan may wish to borrow additional funding under the Graduate Student PLUS loan available. Please note that this loan requires credit approval by the Department of Education. The application process can be completed on line at www.studentloans.gov
7. DeSales University offers alternative/private loans through several lenders. A student may borrow up to the cost of attendance minus any other financial aid that the student has been awarded. Please note that this loan option requires eligibility approval by the lending institution. If you are interested in obtaining information about the alternative loans offered, please call the Office of Financial Aid or access loan information at www.elmselect.com or on the DeSales Website www.desales.edu.
8. Your award is based upon your **current registration**. It is assumed that you will be registered at least half-time (3 credits) for all subsequent terms in the academic year. Our office will review your file after the add/drop period of each term and your award may change based on your **actual** enrollment. When this occurs, an email will be sent to you notifying you of the change and advising you to view your revised award letter on WebAdvisor.
9. Financial aid is applied according to the number of credits being taken during a period. You must take a **minimum** of 3 credits per term to be eligible for financial aid. Please be aware that your aid will not be applied to your account until you have made progress toward the completion of at least 3 credits. Students who are deemed eligible at that time will have their aid applied to their accounts in conjunction with the Treasurer's Office. Academic sessions are grouped into the following periods and the annual loan amount is divided into equal installments:
10. If you use a portion of your financial aid for living expenses, you may be eligible to receive a refund (of your credit balance) after the drop/add period based on the semester's time table. There will be **NO** refunds issued unless there is a credit balance on your account. If you have received a refund based on your enrollment and you change your enrollment status (i.e. dropping a class or classes) then you may be required to repay all or a portion of the refund back to the federal government and/or the school.

11. If you cannot cover your outstanding balance in one payment, you are encouraged to contact the Treasurer's Office to pursue a payment plan.
12. Graduate students may pay for some or all of their tuition and book expenses with a VISA or MasterCard.

To assist in your financial planning, the direct and indirect costs used to determine your Cost of Attendance for the 2019-2020 academic year are listed below. "Direct costs" plus "indirect costs" are referred to as your Cost of Attendance. The Cost of Attendance is used to determine a student's financial aid eligibility at DeSales University.

DIRECT COSTS are the expenses incurred by all students:		INDIRECT COSTS are estimated additional expenses incurred over the 12 month enrollment period.	
MBA	\$855/credit	Books/Supplies	\$ 1,245
MSN	\$855/credit	Transportation/Fees/Personal Expenses	\$ 8,895
MSIS	\$855/credit	<u>Living Expenses</u>	<u>\$ 9,400</u>
MED	\$550/credit	Total Indirect Costs	\$ 19,540
MA-CJ	\$775/credit		

These "direct costs," plus any additional course/lab fees, are reflected on a student's bill. Indirect costs are expenses included in the Cost of Attendance but are not billed to the student.

Important Contact Information

Financial Aid	(610) 282-1100 ext. 1287
Graduate Billing/Treasurer's Office (Joanne Seif)	(610) 282-1100 ext. 1376