

# Accelerated BSN Program Information Class of 2018

#### Financial Aid Application Process

- Complete and submit the 2017-2018 Free Application for Federal Student Aid (FAFSA) or the renewal FAFSA (for returning students) by May 1, 2017. Be sure to designate DeSales University by the school code of 003986. We suggest completing the FAFSA online at www.fafsa.ed.gov.
- Since you have obtained your 1<sup>st</sup> bachelor's degree (in a major other than nursing) and DeSales University is counting your core requirements toward your 2<sup>nd</sup> bachelor's, you will begin at junior level status for financial aid purposes.
- If this is the first time you will be applying for a William D. Ford Federal Direct Loan at DeSales, you must complete an electronic Master Promissory Note and Entrance Counseling. You can complete these forms on line at <a href="https://www.studentloans.gov">www.studentloans.gov</a>. Please note that this process must only be completed one time while you are enrolled at DeSales University.
- DeSales University utilizes criteria from methodology created by the Federal government to determine need for financial assistance. Your Official Award Letter is based on the information provided on the FAFSA and your enrollment. Email notifications are sent when award packages have been prepared. You can view your Award Letter by logging into your WebAdvisor account under the Financial Aid heading and by clicking on the "Financial Aid Award Letter" link.

#### Financial Aid Loans

### \*\*Please be advised that you will be able to borrow loans for each phase of the program. \*\*

- Students who are eligible for a subsidized William D. Ford Federal Direct loan will not be required to make interest or principal payments until six months after graduation or when the student is no longer enrolled in a degree program on at least a half-time basis.
- If a student needs additional loan assistance, he/she may borrow an additional unsubsidized Federal Direct loan. If the student is determined to be independent based on the questions listed on the FAFSA, then the unsubsidized amount will be offered automatically. If a student is determined to be dependent then he/she would only be eligible for the additional unsubsidized amount if a parent is denied or is otherwise unable to borrow the Federal Direct Parent Loan for Undergraduate Students (Direct PLUS). A student may choose to make quarterly interest payments on this loan while enrolled in a degree program or add the accruing interest to the principal until repayment. Repayment will begin six months after graduation or when he/she is no longer enrolled in a degree program on at least a half-time basis.
- DeSales University offers alternative/private loans through several lenders. A student may borrow up to the cost of attendance minus any other financial aid that the student has been awarded. Please note that this loan option requires eligibility approval by the lending institution. Information about these programs can be found in the Financial Aid section of the DeSales website.

# FINANCIAL AID AWARD PERIOD FEDERAL LOAN LIMITS 12 Month Enrollment Period

Summer 2017	Fall 2017	Spring 2018
Federal Limits	Federal Limits	Federal Limits
Subsidized: \$2750	Subsidized: \$2750	Subsidized: \$2750
Unsubsidized: \$3500 (Indep. Student)	Unsubsidized: \$3500 (Indep. Student)	Unsubsidized: \$3500 (Indep. Student)
Unsubsidized: \$1000 (Depend.	Unsubsidized: \$1000 (Depend.	Unsubsidized: (Depend. Student)
Student)	Student)	

#### Final Semester 2018

#### Summer 2018

Federal Limits Subsidized: \$2750

Unsubsidized: \$3500 (Indep. Student) Unsubsidized: \$1000 (Depend. Student)

#### **Cost of Attendance**

To assist in your financial planning, the direct and indirect costs used to determine your Cost of Attendance for the 2017-2018 academic year are listed below. "Direct costs" plus "indirect costs" are referred to as your Cost of Attendance. The Cost of Attendance is used to determine a student's financial aid eligibility. **Please note: These figures are subject to change.** 

#### Summer 2017, Fall 2017 and Spring 2018

DIRECT COSTS are the expenses incurred by all students:  Tuition: \$35,550	<b>INDIRECT COSTS</b> are estimated additional expenses incurred. These expenses are included in your Cost of Attendance but <u>are not billed to you.</u>	
,	Books	\$ 1,464
Tuition will be assessed for <b>each semester</b> separately. The	Transportation/Personal Expenses	\$ 6,423
tuition per term is \$11,850.	Living Expenses	\$ 8,691
	Total	\$16,578

## **Final Semester 2018**

**DIRECT COSTS** are the expenses incurred by all students:

**Tuition:** \$11,850

**INDIRECT COSTS** are estimated additional expenses incurred. These expenses are included in your Cost of Attendance but are not billed to you.

Books	\$ 884
Transportation / Personal Expenses	\$ 1,422
<u>Living Expenses</u>	\$ 2,283
Total	\$ 4,589

# **Important Contact Information**

DeSales University (610) 282-1100 2775 Station Avenue Center Valley, PA 18034

Office of Financial Aid (610) 282-1100 ext. 1287 ACCESS Billing/Treasurer's Office (610) 282-1100 ext. 1343

#### DeSales uses the following company for payment plans:

Higher Education Services (HES) <a href="https://www.highereducationservices.org">https://www.highereducationservices.org</a>
Please contact (610) 282-1100 ext. 1343 for more information regarding payment plans.

1.800.422.0010