

## **Accelerated BSN Program Information 2022-2023**

### ***Financial Aid Application Process***

Submit the 2022-2023 Free Application for Federal Student Aid (FAFSA) or the renewal FAFSA (for returning students) at <https://studentaid.gov> by May 1, 2022. Be sure to designate DeSales University with the school code of **003986**.

Since you obtained your 1<sup>st</sup> bachelor's degree in a major other than nursing, DeSales University is counting your core requirements toward your 2<sup>nd</sup> bachelor's. You will begin at junior level status for financial aid purposes.

First time Federal Direct Loan applicants at DeSales must complete an electronic Master Promissory Note and Entrance Counseling at <https://studentaid.gov/>. This process must only be completed once while enrolled at DeSales University.

Your Financial Aid eligibility is based on the information provided on the FAFSA and your enrollment. Email notifications are sent when award packages have been prepared. You can view your financial aid by logging into your WebAdvisor account and accessing the Financial Aid Checklist.

### ***Financial Aid Loan Information***

Students who complete a FAFSA will be considered for Federal Direct Student Loans. These low interest loans should be considered prior to applying for additional loans.

Students borrowing in the Federal Direct loan programs will not be required to make interest or principal payments until 6 months after graduation or when enrolled less than half-time.

Federal Direct Loans have an undergraduate borrowing limit of \$31,000 for Dependent students and \$57,500 for Independent students. This includes loans borrowed during your first degree. If you have previously borrowed and would like to review your loan history, you can access this information at <https://studentaid.gov/> under "Manage Loans."

### ***Additional Loan Options (Completed after May 1, 2022)***

**Federal Parent Plus Loan** - Parents of dependent students can borrow through the Federal Parent Plus loan program. Information on this loan program can be found here: <https://studentaid.gov/understand-aid/types/loans/plus>. This loan has the option to be deferred until 6 months after graduation or if the student enrolls less than half-time. If a parent is denied the Plus loan, the student will be awarded an additional \$5,000 in the Unsubsidized loan program for the academic year.

**Private Education Loans** – Students may borrow through private lenders to support their education. These loans may require a cosigner. Private loan rates and terms vary based on the student/cosigner's credit information, choice of a variable or fixed rate loan, and repayment options. Lender information and applications can be found at [www.elmselect.com](http://www.elmselect.com).

\*\*A comparison of the Federal Parent Plus Loan program vs. Private Education Loans can be found here: <https://studentaid.gov/understand-aid/types/loans/federal-vs-private>

The Financial Aid Office staff is available to meet on campus, virtually, or set up a call to discuss any questions you may have as you work through the process.

### **Important Contact Information**

Office of Financial Aid  
Treasurer's Office

(610) 282-1100 ext. 1287  
(610) 282-1100 ext. 1343

[finaid@desales.edu](mailto:finaid@desales.edu)  
[treasurer@desales.edu](mailto:treasurer@desales.edu)

**FINANCIAL AID AWARD PERIOD FEDERAL LOAN LIMITS**

**Financial Aid YEAR 1 (Summer 2022, Fall 2022 and Spring 2023)  
FAFSA 2022-2023**

<b>Summer 2022</b>	<b>Fall 2022</b>	<b>Spring 2023</b>
Subsidized: \$2750 Unsubsidized: \$3500 (IND) Unsubsidized: \$1000 (DEP)	Subsidized: \$2750 Unsubsidized: \$3500 (IND) Unsubsidized: \$1000 (DEP)	Subsidized: \$2750 Unsubsidized: \$3500 (IND) Unsubsidized: \$1000 (DEP)

**Financial Aid YEAR 2 (Final Summer 2023)  
FAFSA 2023-2024**

<p><b>Summer 2023**</b> Subsidized: \$2750 Unsubsidized: \$3500 (IND) Unsubsidized: \$1000 (DEP)</p> <p>**You will need to complete the 2023-2024 FAFSA to qualify for Federal loan in the Final Summer term</p>
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IND- Independent Student

DEP- Dependent Student

Dependency Status is determined by your FAFSA application. If you are unsure of your status, review information here: <https://studentaid.gov/apply-for-aid/fafsa/filling-out/dependency>

**Cost of Attendance**

To assist in financial planning, the direct and indirect costs used to determine your Cost of Attendance for the 2022-2023 academic year are listed below. "Direct costs" plus "indirect costs" are referred to as your Cost of Attendance which used to determine a student's financial aid eligibility. *Please note: These figures are subject to change.*

**Financial Aid YEAR 1 (Summer 2022, Fall 2022 and Spring 2023)**

<b>DIRECT COSTS</b> (Billed charges incurred by all students)	<b>INDIRECT COSTS</b> (estimated additional expenses <u>not billed to you</u> )								
<p><b>Tuition: \$36,600*</b></p> <p>Tuition is assessed <b>each semester</b> separately. The tuition per term is \$12,200</p>	<table> <tbody> <tr> <td>Books</td> <td align="right">\$ 2,133</td> </tr> <tr> <td>Transportation/Personal Expenses</td> <td align="right">\$ 7,859</td> </tr> <tr> <td><u>Living Expenses</u></td> <td align="right"><u>\$11,066</u></td> </tr> <tr> <td><b>Total</b></td> <td align="right"><b>\$21,058</b></td> </tr> </tbody> </table>	Books	\$ 2,133	Transportation/Personal Expenses	\$ 7,859	<u>Living Expenses</u>	<u>\$11,066</u>	<b>Total</b>	<b>\$21,058</b>
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Transportation/Personal Expenses	\$ 7,859								
<u>Living Expenses</u>	<u>\$11,066</u>								
<b>Total</b>	<b>\$21,058</b>								

**Financial Aid YEAR 2 (Final Summer 2023)**

<b>DIRECT COSTS</b> (Billed charges incurred by all students)	
<b>Tuition: \$12,200*</b>	
<b>INDIRECT COSTS</b> (estimated additional expenses <u>not billed to you</u> )	
Books	\$ 210
Transportation / Personal Expenses	\$ 1,980
<u>Living Expenses</u>	<u>\$ 2,766</u>
<b>Total</b>	<b>\$ 4,956</b>

\*Tuition rates are not final until approved by the Board of Trustees in the month of March preceding the academic year.