FINANCIAL AID INFORMATION FOR DOCTOR OF NURSING STUDENTS
2023-2024

Applying for Aid
Complete and submit the 2023-2024 Free Application for Federal Student Aid (FAFSA) designating DeSales
University with school code 003986 at https://studentaid.gov/. Financial aid eligibility is based on the information
provided on the FAFSA and your enrollment.

On WebAdvisor, your financial aid status will be marked “Under Review” while the Financial Aid Office reviews
your FAFSA. Some Financial Aid applicants may be required to provide additional documentation before
financial aid can be finalized. Once your financial aid review is complete, a Notice of Eligibility will be sent to
your DeSales email account. The Notice of Eligibility will provide instructions on how to request a federal
unsubsidized loan. You’ll receive additional email notifications when your loan request is approved and when
loan funds are disbursed to your account. You can view your financial aid information via WebAdvisor under
Financial Aid, then select the Financial Aid Checklist link.

Each semester, your enrollment will be reviewed. If you are no longer meeting eligibility criteria, a notification
will be sent to your DeSales email of the change, advising you to review updated information on WebAdvisor.

Financial Aid Loan Information
Eligible graduate students may borrow up to $20,500 per academic year in the Federal Direct Unsubsidized Loan
Program. Under the Unsubsidized Federal Direct Loan program, a student may choose to make quarterly interest
payments or keep the loan fully deferred. Repayment is required six months after graduation or when the
student’s enrollment drops to less than half-time. Federal Direct Loans have an aggregate borrowing limit of
$138,500. This includes loans borrowed during an undergraduate degree program. If you have previously
borrowed and would like to review your loan history, log into https://studentaid.gov/ and view your “Dashboard.”

First-time borrowers planning to utilize the William D. Ford Federal Direct Loan program at DeSales must
complete the Master Promissory Note (MPN) and Entrance Counseling at https://studentaid.gov/. Please note that
this process must only be completed once while you are enrolled at DeSales University.

Additional Loan Options (Completed after May 1, 2023) Students are required to maximize their Unsubsidized
Loan Eligibility prior to seeking the additional loan options below:
Federal Graduate Plus Loan - Information on this loan program can be found here:
https://studentaid.gov/understand-aid/types/loans/plus. This loan may be deferred for six months after graduation
or until the student enrolls less than three credits.

Private Education Loans – Students may borrow through private lenders to support their education. These loans
may require a cosigner. Private loan rates and terms vary based on the student/cosigner’s credit information,
choice of a variable or fixed rate loan, and repayment options. Lender information and applications can be found

**A comparison of the Federal Graduate Plus Loan vs. Private Education Loans can be found here:
https://studentaid.gov/understand-aid/types/loans/federal-vs-private
**Billing and Payment Information:**

If you use a portion of your financial aid for living expenses each semester, you may be eligible to receive a refund of any credit on your account after the drop/add period closes. There will be **NO** refunds issued unless there is a credit balance on your account. If you have received a refund based on your enrollment and you change your enrollment status, you may be required to repay all or a portion of the refund.

Employer reimbursement, grants, scholarships, and/or loans are considered aid from an outside source and must be reported to the Office of Financial Aid. The University reserves the right to adjust your financial aid award if your total aid from all sources exceeds your estimated cost of attendance. Students interested in Employer Reimbursement or make payments toward their accounts should contact the Treasurer’s Office.

**Cost of Attendance**

To assist in your financial planning, the direct and indirect costs used to determine your Cost of Attendance for the 2023-2024 academic year are listed below:

<table>
<thead>
<tr>
<th>DIRECT COSTS</th>
<th>INDIRECT COSTS for 12 months</th>
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</thead>
<tbody>
<tr>
<td>DNP</td>
<td>Books/Supplies*</td>
</tr>
<tr>
<td>DNP $945/credit</td>
<td>$ 1,816</td>
</tr>
<tr>
<td>DNP Fee 250/term</td>
<td>Transportation/Fees/Personal Expenses</td>
</tr>
<tr>
<td></td>
<td>$ 11,093</td>
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<tr>
<td></td>
<td>Living Expenses</td>
</tr>
<tr>
<td></td>
<td>$ 12,261</td>
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<tr>
<td></td>
<td><strong>Total Indirect Costs</strong></td>
</tr>
<tr>
<td></td>
<td><strong>$ 25,170</strong></td>
</tr>
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<td></td>
<td>*Costs pro-rated for 3 terms (9months for 2nd year)</td>
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</tbody>
</table>

**DIRECT COSTS** (charges that are billed) plus **INDIRECT COSTS** (estimated additional expenses that are not billed) equal a student’s Cost of Attendance for the 2023-2024 Academic year and is used to determine financial aid eligibility.

**Important Contact Information**

- Office of Financial Aid: (610) 282-1100 ext. 1287 finaid@desales.edu
- Treasurer’s Office: (610) 282-1100 ext. 1343 treasurer@desales.edu

Financial Aid Office Staff is available to meet on campus, virtually, or set up a call to discuss any questions you may have as you work through the process.