



DESALES UNIVERSITY

Accelerated BSN Program Information 2017-2018

Financial Aid Application Process

- Complete and submit the 2017-2018 Free Application for Federal Student Aid (FAFSA) or the renewal FAFSA (for returning students) by May 1, 2017. Be sure to designate DeSales University by the school code of **003986**. We suggest completing the FAFSA online at www.fafsa.ed.gov.
- Since you have obtained your 1st bachelor’s degree (in a major other than nursing) and DeSales University is counting your core requirements toward your 2nd bachelor’s, you will begin at junior level status for financial aid purposes.
- If this is the first time you will be applying for a William D. Ford Federal Direct Loan at DeSales, you must complete an electronic Master Promissory Note and Entrance Counseling. You can complete these forms on line at www.studentloans.gov. Please note that this process must only be completed one time while you are enrolled at DeSales University.
- DeSales University utilizes criteria from methodology created by the Federal government to determine need for financial assistance. Your Official Award Letter is based on the information provided on the FAFSA and your enrollment. Email notifications are sent when award packages have been prepared. You can view your Award Letter by logging into your WebAdvisor account under the Financial Aid heading and by clicking on the “Financial Aid Award Letter” link.

Financial Aid Loans

****Please be advised that you will be able to borrow loans for each phase of the program. ****

- Students who are eligible for a subsidized William D. Ford Federal Direct loan will not be required to make interest or principal payments until six months after graduation or when the student is no longer enrolled in a degree program on at least a half-time basis.
- If a student needs additional loan assistance, he/she may borrow an additional unsubsidized Federal Direct loan. If the student is determined to be independent based on the questions listed on the FAFSA, then the unsubsidized amount will be offered automatically. If a student is determined to be dependent then he/she would only be eligible for the additional unsubsidized amount if a parent is denied or is otherwise unable to borrow the Federal Direct Parent Loan for Undergraduate Students (Direct PLUS). A student may choose to make quarterly interest payments on this loan while enrolled in a degree program or add the accruing interest to the principal until repayment. Repayment will begin six months after graduation or when he/she is no longer enrolled in a degree program on at least a half-time basis.
- DeSales University offers alternative/private loans through several lenders. A student may borrow up to the cost of attendance minus any other financial aid that the student has been awarded. Please note that this loan option requires eligibility approval by the lending institution. Information about these programs can be found in the Financial Aid section of the DeSales website.

FINANCIAL AID AWARD PERIOD FEDERAL LOAN LIMITS

12 Month Enrollment Period

Summer 2017	Fall 2017	Spring 2018
Federal Limits	Federal Limits	Federal Limits
Subsidized: \$2750	Subsidized: \$2750	Subsidized: \$2750
Unsubsidized: \$3500 (Indep. Student)	Unsubsidized: \$3500 (Indep. Student)	Unsubsidized: \$3500 (Indep. Student)
Unsubsidized: \$1000 (Depend. Student)	Unsubsidized: \$1000 (Depend. Student)	Unsubsidized: (Depend. Student)

